

## NOTICE TO THE SHAREHOLDERS OF

### NEW MILLENNIUM SICAV (the Fund)

Luxembourg, 1 March 2018

Dear Shareholders,

The board of Directors ("Board") of NEW MILLENNIUM SICAV (the "Fund") wishes to inform you, in your capacity as shareholder of the Fund, of a series of changes regarding certain Sub-Funds and the Prospectus.

**1) The launch of the Sub-fund named NEW MILLENNIUM SICAV – WORLD EQUITY ATLANTIC FOCUS as follows:**

- the Initial Offering Period will start on 2 April 2018 and will end on 29 June 2018;
- shares classes available are Class A, I, L and A USD Hedged Shares;
- the Initial Offering Price will be EUR 100.-;
- the first official NAV will be calculated on 2 July 2018;

**2) The launch of a new Share Class of the following Sub-Funds NEW MILLENNIUM AUGUSTUM HIGH QUALITY BOND, and NEW MILLENNIUM AUGUSTUM CORPORATE BOND, having the following features:**

CLASS FEATURES	AUGUSTUM HIGH QUALITY BOND	AUGUSTUM CORPORATE BOND
<b>Denomination</b>	Class A-USD-Hedged	Class A-USD-Hedged
<b>Targeted Investors</b>	All investors	All investors
<b>Launching Period</b>	TBD	TBD
<b>Currency</b>	USD - Hedged	USD - Hedged
<b>Valuation day</b>	Daily	Daily
<b>Minimum Initial subscription amount</b>	USD 1.500	USD 1.500
<b>Minimum subsequent subscription amount</b>	USD 1.500	USD 1.500
<b>Investment Management Fees</b>	1.00%	1.30%

### 3) The update of the provisions of the Prospectus as follows:

Point 3.1		
	CURRENT VERSION	FUTURE VERSION
<b>Pag. 5</b>	Mr. Antonio Mauceri Managing Director Augustum Opus Sim S.p.A.	Mr. Antonio Mauceri <i>Partner</i> <i>AZ Swiss &amp; Partners S.A.</i>
<b>Pag. 44</b>	The following sentence has been add: <i>The Management Company has the discretion, from time to time, to waive any applicable minimum subscription amounts</i>	
<b>Sub-funds Appendices (all sub-funds)</b>	The fields of the “Profile of the typical investor” has been updated, in coherence with the applied <i>Sub fund target market</i> (MiFID rules).	
<b>Sub-funds Appendices:</b>	With reference to the class D and Y, the following sentence has been added: <i>A minimum dividend of 0.20% will be anyway processed.</i>	
<b>Sub-funds Appendices:</b>	Banchmark in the Prospectus reviewed, according with the new Bloomberg tickers.	
<ul style="list-style-type: none"> <li>Euro Bond Short Term</li> <li>Inflation Linked Bond Europe</li> <li>Large Europe Corporate</li> </ul>		
<ul style="list-style-type: none"> <li>Global Equities</li> <li>Multi Asset Opportunities</li> </ul>		
Point 3.2		
	CURRENT VERSION	FUTURE VERSION
<b>Sub- funds Appendices:</b>	<i>At least 70% of the total net assets is invested in financial instruments issued by companies resident in Italy</i>	
<ul style="list-style-type: none"> <li>Augustum Italian Diversified Bond</li> <li>PIR Bilanciato Sistema Italia</li> </ul>	At least 70% of the total net assets is invested in financial instruments issued by companies not engaged in real estate business, which are resident in Italy	<i>At least 70% of the total net assets is invested in financial instruments issued by companies resident in Italy</i>

All the changes contemplated in this notice under **points 1, 2 and 3.1** above shall enter into force on 1<sup>st</sup> March 2018.

The changes contemplated in this notice under **point 3.2** shall enter into force at expiry of a 30 days period starting from the date of this notice and ending on 30 March 2018, during which period the Shareholders who do not agree with the changes contemplated under the above items have the right – upon written request to be delivered to the Fund – to redeem their shares free of any fees or charges.

All the above mentioned changes, as well as few other minor and cosmetic changes will be reflected in the updated version of the Prospectus dated March 2018, a copy of which is available upon request at the registered office of the Fund and is also available on the website [www.newmillenniumsicav.com](http://www.newmillenniumsicav.com).

**The Chairman of the Board of Directors  
of NEW MILLENNIUM SICAV**

  
**Sante Jannoni**